

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
STATEMENT OF RECEIPTS & EXPENSES
AS OF JUNE 2019

	<u>YTD Actual</u> as of June 2019	<u>YTD Budget</u> as of June 2019	<u>Increase/ (Decrease)</u> 2019/2018	<u>YTD Actual</u> as of June 2018	<u>Increase/ (Decrease)</u> 2019/2018
	(a)	(b)	[(a)/(b)]-1	(c)	[(a)/(c)]-1
COMMITTEE REVENUE					
Programs and Arrangement	2,477,146.40	1,385,916.67	78.7%	4,268,607.20	-42.0%
Quarterly Meetings (guest fees)	25,892.85	-		22,767.85	13.7%
Convention Fees / Ads	2,451,253.55	1,385,916.67	76.9%	4,245,839.36	-42.3%
Examination Committee	206,428.57	250,000.00	-17.4%	175,413.59	17.7%
Examination Fees	80,357.14	110,000.00	-26.9%	58,482.15	
Examination Accreditation Fees	126,071.43	140,000.00	-9.9%	116,931.45	
Membership	1,496,019.65	2,215,754.05	-32.5%	1,830,857.80	-18.3%
Pillar - L&D	54,369.64	15,000.00	262.5%	-	
Engagement - ASP Movie Night	110,758.93		#DIV/0!		#DIV/0!
Professional development Committee	81,428.57	124,000.00	-34.3%	50,140.30	62.4%
Miscellaneous Income	54,829.12	114,008.85	-51.9%	97,782.04	-43.9%
Interest Income on General Fund	64,401.94	74,008.85	-13.0%	74,008.85	-13.0%
Gain/loss on market decline	(9,576.19)	-		23,773.19	-140.3%
Miscellaneous - Income	3.37	40,000.00		-	
Revenue - Retuns / Refund	-	-		-	
Other Income	2,812.50	-		26,339.29	
Less:					
Others	4,349.90	-		-	
Convention Fees & Sponsorships	4,349.90	-		-	
Exam Accreditation & Exam Fees	-	-		-	
Membership Fees	-	-		-	
Seminar Fee - IFRS	-	-		-	
TOTAL REVENUE	4,479,443.48	4,104,679.56	9.1%	6,398,999.92	-30.0%
COMMITTEE EXPENSES	3,505,022.67	3,567,969.00	-1.8%	1,154,249.10	203.7%
Board	24,172.56	30,000.00	-19.4%	26,176.26	-7.7%
-Board Meetings	24,172.56	30,000.00	-19.4%	26,176.26	-7.7%
-Planning Conference/Others	-	-		-	
Programs and Arrangement	3,092,520.68	2,872,919.00	7.6%	896,139.29	245.1%
-Quarterly Meetings	516,105.21	480,000.00	7.5%	423,855.84	21.8%
-Convention Expenses	2,546,121.14	2,358,919.00	7.9%	458,871.99	454.9%
-Sports and Socials	10,000.00	20,000.00		10,447.06	-4.3%
-Mentoring Programs	-	-		-	
-Meetings	20,294.34	14,000.00	45.0%	2,964.41	584.6%
Education & Eligibility Council	1,181.68	2,500.00	-52.7%	-	#DIV/0!
- Meetings	1,181.68	2,500.00	-52.7%	-	#DIV/0!
- Books & materials	-	-	#DIV/0!	-	
Examination Committee Exp.	23,171.43	197,300.00	-88.3%	-	#DIV/0!
- Meetings	3,571.43	10,500.00	-66.0%	-	#DIV/0!
- Honorarium	-	-		-	
- Books & materials	-	5,000.00	-100.0%	-	
- Peer Review	-	165,000.00	-100.0%	-	#DIV/0!
- IAAP Exam Room	19,600.00	16,800.00	16.7%	-	
Life Insurance - Committee	-	15,000.00	-100.0%	-	#DIV/0!
- Meetings	-	15,000.00	-100.0%	-	#DIV/0!
- Materials (e.g Photocopy)	-	-	#DIV/0!	-	#DIV/0!
- Fellow's Forum	-	-	#DIV/0!	-	
Non-Life Insurance Committee	1,636.80	18,000.00	-90.9%	1,952.50	-16.2%
- Meetings	1,636.80	18,000.00	-90.9%	1,952.50	-16.2%
- Materials (e.g Photocopy)	-	-		-	#DIV/0!
- Fellow's Forum	-	-		-	
AdHoc IC Committee	-	9,000.00	-100.0%	-	#DIV/0!
- Meetings	-	9,000.00	-100.0%	-	#DIV/0!
- Materials (e.g Photocopy)	-	-		-	
- Fellow's Forum	-	-	#DIV/0!	-	
- Member's Education	-	-	#DIV/0!	-	
Professional Standards & Regulation Committee - (PSRC)	9,664.61	28,500.00	-66.1%	17,321.30	-44.2%
- Meetings	1,023.00	10,500.00	-90.3%	13,663.80	-92.5%
- Seminar for Fellows	-	-		-	
- Fellowship Admission Course	8,641.61	10,000.00	-13.6%	3,657.50	
- Associateship Admission Course	-	8,000.00	-100.0%	-	#DIV/0!
Pillar / Membership	15,000.00	41,500.00	-63.9%	-	#DIV/0!
- Meetings	15,000.00	5,500.00	172.7%	-	#DIV/0!
- Materials (CD, awards)	-	36,000.00	-100.0%	-	
Pillar - Engagement	114,241.43	-	#DIV/0!		
- Meetings & Materials	114,241.43	-	#DIV/0!	12,234.34	
Pillar - Growth	-	24,000.00		-	
- Meetings	-	24,000.00		-	
- Activities	-	-		-	

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Pillar - L&D	28,907.53	38,750.00		70,335.11	-58.9%
- Meetings	2,691.75	6,000.00	-55.1%	2,384.63	
- Seminar Expenses	26,215.78	32,750.00		67,950.48	
Health Committee	32,852.86	40,000.00	-17.9%	3,386.42	870.1%
- Meetings	32,852.86	20,000.00	64.3%	3,386.42	870.1%
- Materials (e.g Photocopy)	-	-		-	
- Fellow's Forum	-	20,000.00	-100.0%	-	
Pre-Need Committee	-	10,000.00	-100.0%	-	
- Meetings	-	10,000.00	-100.0%	-	
- Materials (e.g Photocopy)	-	-		-	
- Fellow's Forum	-	-		-	
Social Insurance	9,010.99	9,000.00		-	
- Meetings	9,010.99	9,000.00		-	
- Materials (e.g Photocopy)	-	-		-	
- Transportation	-	-		-	
Website Committee & Public Relations	43,362.10	87,000.00	-50.2%	-	
- Meetings	-	18,000.00	-100.0%	-	
- PR & Website Materials	43,362.10	55,000.00		-	
- Webhosting	-	14,000.00		-	
Professional development Committee - Exp.	109,300.00	132,500.00	-17.5%	129,720.05	-15.7%
- Meetings	-	6,000.00	-100.0%	44,500.00	-100.0%
- Seminar Expenses	109,300.00	126,500.00	-13.6%	85,220.05	28.3%
Employee Benefits	-	9,000.00	-100.0%	9,218.17	-100.0%
- Meetings	-	9,000.00	-100.0%	9,218.17	-100.0%
- Materials (e.g Photocopy)	-	-		-	
- Fellow's Forum	-	-		-	
Library, Records and Proceedings	-	-		-	#DIV/0!
- Meetings	-	-		-	#DIV/0!
- Materials (e.g Photocopy)	-	-		-	
Investments Committee	-	3,000.00	-100.0%	-	
- Meetings	-	3,000.00	-100.0%	-	
- Materials (e.g Photocopy)	-	-		-	
IFRS 17	-	-		-	
- Meetings	-	-		-	
	-	-		-	
ADMINISTRATIVE EXPENSES	1,143,782.74	1,256,900.00	-9.0%	1,008,940.56	13.4%
Dues - Cityland Association	17,268.95	23,000.00	-24.9%	17,268.95	0.0%
- IAA	52,412.14	60,000.00	-12.6%	54,385.39	-3.6%
Employee Benefits	35,081.00	40,000.00	-12.3%	-	#DIV/0!
Interest & Bank Charges	6,246.67	1,000.00	524.7%	-	#DIV/0!
Leasehold Property	-	-		-	
Light & Water	16,166.72	17,500.00	-7.6%	15,526.06	4.1%
Office Rental	-	-	#DIV/0!	-	#DIV/0!
Website Subscription	-	-	#DIV/0!	-	#DIV/0!
SSS/Philhealth/HDMF - Employer Share	24,518.73	22,500.00	9.0%	21,765.65	12.6%
Postage/Telephone/Telegram - Communication	36,950.59	36,500.00	1.2%	31,948.63	15.7%
Printing & Office Supplies	15,320.42	45,000.00	-66.0%	20,101.07	-23.8%
Books & Periodicals	-	-	#DIV/0!	-	#DIV/0!
Professional Fees	176,488.72	140,000.00	26.1%	155,432.73	13.5%
Representation Allowance for Secretariat	30,119.24	27,500.00	9.5%	25,189.34	19.6%
Salaries & Wages	578,400.00	578,400.00	0.0%	521,999.11	10.8%
13th Month	-	-	#DIV/0!	-	#DIV/0!
Insurance Expense	-	3,000.00	-100.0%	-	#DIV/0!
Taxes & Licenses	87,061.30	90,000.00	-3.3%	79,684.24	9.3%
Freight & Mailing.	3,030.07	1,500.00	102.0%	-	#DIV/0!
Transportation & Travel	21,485.28	10,000.00	114.9%	11,323.95	89.7%
Treasurer's Miscellaneous Expenses	-	-		2,376.78	-100.0%
Loss on write off of accounts	-	-	#DIV/0!	-	#DIV/0!
Loss/Gain on Decline of Market Value	-	-	#DIV/0!	-	#DIV/0!
Bad Debts	-	-	#DIV/0!	-	#DIV/0!
Depreciation	3,071.35	151,000.00		7,658.76	-59.9%
Charitable Contribution	-	10,000.00	#DIV/0!	-	#DIV/0!
Retirement Expense	-	-		-	#DIV/0!
Fluctuation Reserves in Inv. In Stocks- BPI	-	-	#DIV/0!	-	#DIV/0!
Miscellaneous Expense	40,161.55	-	-73.4%	44,279.90	-9.3%
TOTAL EXPENSES	4,648,805.40	4,824,869.00	-3.6%	2,163,189.66	114.9%
Excess of receipts (expenses) over expenses (receipts)	(169,361.92)	(720,189.44)	-76.5%	4,235,810.26	-104.0%
Provision From Income Tax	14,169.18				